

PRESS RELEASE

LIM SEONG HAI CAPITAL BERHAD MARKS TOPPING-OFF OF LSH SEGAR PROJECT IN CHERAS, KUALA LUMPUR

Kuala Lumpur, Wednesday, 21 May 2025 – Lim Seong Hai Capital Berhad ("**LSH Capital**" or "**the Group**"), through its wholly-owned subsidiary Astana Setia Sdn Bhd ("**ASSB**"), proudly commemorates the topping-off of Tower A at its flagship residential development, **LSH Segar**, located in Taman Segar, Cheras, Kuala Lumpur. ASSB is the property development business arm of LSH Capital and is the developer of LSH Segar.

Spanning 4.1 acres of prime land, LSH Segar features 875 units across two towers, which comprises of 435 luxury condominium units and 440 affordable housing units. The LSH Segar luxury condominium offers 3 different layouts, ranging from 1,000 to 3,000 square feet ("sqft"). The project boasts a total Gross Development Value ("GDV") of RM395.9 million and is designed to deliver quality urban living with accessibility to major highways, MRT stations, healthcare facilities, and shopping malls.

As of 30 April 2025, the development has recorded a strong take-up rate of 90%, reflecting positive market confidence in both LSH Segar's strategic location and value proposition.

The topping-off of Tower A marks the successful completion of its structural works and is a major milestone in the project's construction journey. Most notably, the project has achieved over **2,000,000 man-hours with zero loss time injury**, underscoring LSH Capital's uncompromising commitment to safety, discipline, and excellence on site.

Speaking at the Topping-Off Ceremony, Tan Sri Datuk Seri Lim Keng Cheng ("**Tan Sri KC Lim**"), Non-Executive Chairman of LSH Capital, remarked: "This achievement is not just about reaching a structural milestone, it is a reflection of the values we uphold at LSH Capital—safety, quality, and unity. LSH Segar is a symbol of our vision for urban living that is both affordable and aspirational."

"With 2,000,000 man-hours and zero loss time injury, we're proud to mark this achievement together as we top off the LSH Segar Tower A today. To our on-site heroes, your hard work, dedication, and resilience made all the difference," added Tan Sri KC Lim.

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The development of LSH Segar remains ahead of schedule to complete before the third quarter of 2026, with Tower B's topping-off expected in the coming months.





End of Press Release

ABOUT LIM SEONG HAI CAPITAL BERHAD

Lim Seong Hai Capital Berhad is a is a one-stop solution provider in the construction sector. LSH Capital offers a comprehensive range of services, including construction and engineering works, construction-related services and solutions, construction products supply, and property development. With an integrated business model, LSH Capital streamlines project execution by combining expertise in infrastructure and building construction with in-house supply chain capabilities. LSH Capital aims to enhance its project portfolio and strengthen its position as a leader in delivering value-driven construction solutions. LSH Capital was listed on the LEAP Market of Bursa Malaysia on 30 July 2021 and successfully transferred to the ACE Market on 21 March 2025.

For more information, kindly visit https://www.limseonghai.com/

Issued by: Vision Advisory on behalf of Lim Seong Hai Capital Berhad

Date: 21st May 2025



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