



PRESS RELEASE

LIM SEONG HAI CAPITAL REPORTS STRONG QUARTERLY FINANCIALS IN 2QFY2025, DRIVEN BY THE BEST FRAMEWORK TO DELIVER STRONG BUSINESS PERFORMANCES AND EFFECTIVE COST CONTROL

Kuala Lumpur, Thursday, 29th May 2025 – Lim Seong Hai Capital Berhad (“**LSH Capital**” or “**the Group**”) has announced its financial results for the second quarter ended 31st March 2025 (“**2QFY25**”). For the quarter, the Group recorded a revenue of RM106.6 million, with a gross profit (“**GP**”) of RM43.5 million and profit after tax (“**PAT**”) of RM21.7 million, translating to a GP margin of 40.8% and 20.4%, respectively.

The Group was able to record a year-on-year (“**YoY**”) growth in GP of 41.9% despite the decrease in revenue compared to the previous financial year (“**2QFY24**”). PAT also marked a significant 39.8% YoY increase compared to 2QFY24, underpinned by stronger performance from the property development segment, as well as the management’s effort in managing the cost. Earnings per share improved to 2.99 sen, compared to 2.25 sen in 2QFY24.

The Group’s financial performance in 2QFY25 was primarily driven by higher contribution from its Property Development segment, in which the LSH Segar project in Cheras, Kuala Lumpur has seen a substantial progress. Under the Group’s construction segment, the commencement of Gemas’s infrastructure project and substantial progress of the earthwork projects in Transkrian and Tangkak have also contributed positively to the quarter’s financial results.

In line with its long-term diversification strategy, LSH Capital, through its 70%-owned subsidiary LSH Service Master Sdn Bhd (“**LSHSM**”), successfully expanded its facility management services segment. The Group had on 1 April 2025 officially commenced its 20-year concession to operate, manage, and maintain the Kuala Lumpur Tower. LSH Capital views this as a pivotal milestone, allowing it to enter the recurring income space while contributing to the revitalising Malaysia’s national landmark. Apart from that, the Group is also actively exploring infrastructure construction and concession ownership opportunities.

Commenting on the Group’s 2QFY25 performance, Tan Sri Datuk Seri Lim Keng Cheng, Non-Executive Chairman of LSH Capital, remarked: “Our strong performance in the second quarter of FY2025 reflects the efficiency of our BEST Collaboration Framework and continued resilience of our integrated business model as well as consistent execution across all business segments.

With the start of the Kuala Lumpur Tower project in April 2025, we have generated a recurring stream of income to the Group, with more opportunities in growing this sub-segment.”

“Looking ahead, we are actively pursuing strategic infrastructure concession opportunities under the Southern Selangor Integrated Regional Development (“**IDRISS**”) initiative in Southern Selangor, where our goal is not only to build infrastructure, but to own and manage these assets for recurring earnings. These efforts underscore our vision to transform LSH Capital into a resilient, multi-segment player delivering sustainable growth over the long term,” added Tan Sri KC Lim.

In line with the Group’s continued commitment to delivering value to its shareholders, LSH Capital declared an interim dividend of 0.78 sen.

End of Press Release

ABOUT LIM SEONG HAI CAPITAL BERHAD

Lim Seong Hai Capital Berhad is a one-stop solution provider in the construction sector. LSH Capital offers a comprehensive range of services, including construction and engineering works, construction-related services and solutions, construction products supply, and property development. With an integrated business model, LSH Capital streamlines project execution by combining expertise in infrastructure and building construction with in-house supply chain capabilities. LSH Capital aims to enhance its project portfolio and strengthen its position as a leader in delivering value-driven construction solutions. LSH Capital was listed on the LEAP Market of Bursa Malaysia on 30 July 2021 and successfully transferred to the ACE Market on 21 March 2025.

For more information, kindly visit <https://www.limseonghai.com/>

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