



PRESS RELEASE

**LIM SEONG HAI CAPITAL BERHAD INKS UNDERWRITING AGREEMENT
WITH AmINVESTMENT BANK BERHAD FOR THE PUBLIC OFFERING IN
CONJUNCTION WITH ITS TRANSFER OF LISTING FROM LEAP MARKET TO
ACE MARKET**

Key Highlights:

- *AmInvestment Bank Berhad is the appointed Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for the Public Offering.*
- **Up to 191,000,000 shares**, representing 22.78% of the enlarged share capital of 838,360,208 shares, will be made available for application under the Public Offering.
- *AmInvestment Bank Berhad will underwrite a total of **29,342,600 shares** offered under the Retail Offering.*
- *Non-Executive Chairman of LSH Capital, Tan Sri Datuk Seri Lim Keng Cheng remarked: “The transition to the ACE Market will provide us with the opportunity to enhance our market presence, strengthen our financial position, and unlock new opportunities for expansion. We look forward to building a brighter future for LSH Capital.”*



Standing from left to right: Lim Pak Lian (Group Managing Director of LSH Capital), Datuk Lim Keng Guan (Executive Vice Chairman of LSH Capital), Tan Sri Datuk Seri Lim Keng Cheng (Non-Executive Chairman of LSH Capital), Tracy Chen Wee Keng (CEO of AmInvestment Bank), Christopher Ng Kok Wai (Deputy CEO of AmInvestment Bank), and Jason Lam (Head of Corporate Finance of AmInvestment Bank)

Kuala Lumpur, Wednesday, 12th February 2025 – Lim Seong Hai Capital Berhad (“**LSH Capital**” or “**the Company**”), a one-stop solution provider in construction and engineering works, construction products, construction-related services and solutions and property development, is pleased to announce the signing of an underwriting agreement with AmInvestment Bank Berhad (“**AmInvestment Bank**”) in conjunction with the transfer of LSH Capital’s listing from the LEAP Market to the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”). AmInvestment Bank, as the Sole Underwriter, will underwrite a total of 29,342,600 shares offered under the Retail Offering.

LSH Capital’s public offering (“**Public Offering**”) on the ACE Market of Bursa Malaysia entails a public offering of up to 191,000,000 ordinary shares, representing 22.78% of the Company’s enlarged share capital of 838,360,208 shares.

3.50% (29,342,600 shares) of the enlarged share capital will be made available for application by the Malaysian public and eligible persons under the pink form allocation, while 19.28% (161,657,400 shares) of the enlarged share capital will be made available for application by Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (**MITI**) as well as other institutional and selected investors by way of private placement.

LSH Capital and its subsidiaries (the “**Group**”) is principally involved in construction and engineering works, construction products, construction-related services and solutions and property development. LSH Capital’s roots can be traced back to Lim Seong Hai Construction (sole proprietorship), a Class D contractor registered with the Public Works Department of Malaysia, founded in 1966 by the late Lim Seong Hai, the father of the Lim siblings (Tan Sri Datuk Seri Lim Keng Cheng, Datuk Lim Keng Guan, Lim Pak Lian and Lim Keng Hun). Under the supervision and guidance of the Lim siblings, the business has evolved into a diversified entity through various strategic ventures which include Lim Seong Hai Lighting Sdn Bhd (set up in 1995), a lighting and mechanical and electrical (“**M&E**”) solutions provider, and Knight Auto Sdn Bhd (established in 1999), a hardware and machinery wholesaler which has since expanded its business to become a multi-store retailer. The Group has achieved a milestone in July 2021 with its LEAP Market listing and expanded its business into construction and construction-related services and solutions with the acquisition of LSH BEST Builders Sdn Bhd in October 2021. The Group then further expanded its activities into property development with the acquisition of Astana Setia Sdn Bhd and Lim Seong Hai Ventures Sdn Bhd in April 2023. Over the years, the Group has grown from a supplier/provider of construction products and M&E services to a full-service construction company.

Tan Sri Datuk Seri Lim Keng Cheng, the Non-Executive Chairman of LSH Capital, remarked: “Today marks a significant milestone in the journey of Lim Seong Hai Capital Berhad as we take another step forward in our growth story. This agreement brings us closer to our goal of transferring to the ACE Market, allowing us to enhance our market presence, strengthen our financial position and unlock new opportunities for expansion. From our humble beginnings in 1966, LSH Capital has evolved into a comprehensive service provider in the construction industry. Our commitment to innovation, operational excellence, and strategic growth has positioned us as a trusted partner in the industry.”

“On behalf of the Board and management of LSH Capital, I would like to express my sincere gratitude to our shareholders, employees, customers, and business partners for their unwavering support. Together, we will continue to drive sustainable growth and build a brighter future for LSH Capital,” added Tan Sri Datuk Seri Lim Keng Cheng.

“We are honoured to be a part of LSH Capital’s transfer of listing exercise as the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter, reinforcing our commitment to supporting the Group in this significant milestone of its growth journey. As a leading construction solutions provider, LSH Capital has built a strong reputation for delivering tailored solutions that create exceptional value for its clients.

With its solid foundation and visionary leadership, we believe LSH Capital is well-positioned to capitalise on new opportunities and create sustainable value for its stakeholders”, remarked Ms Tracy Chen Wee Keng, Chief Executive Officer of AmInvestment Bank.

AmInvestment Bank Berhad is the appointed Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for LSH Capital’s transfer of listing to the ACE Market.

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ABOUT LIM SEONG HAI CAPITAL BERHAD

Lim Seong Hai Capital Berhad is a one-stop solution provider in construction and property development sectors. LSH Capital offers a comprehensive range of services, including construction and engineering works, construction-related services and solutions, construction products supply, and property development. With an integrated business model, LSH Capital streamlines project execution by combining expertise in infrastructure and building construction with in-house supply chain capabilities. LSH Capital aims to enhance its project portfolio and strengthen its position as a leader in delivering value-driven construction solutions. LSH Capital was listed on the LEAP Market of Bursa Malaysia on 30 July 2021 and the transfer of listing to the ACE Market will mark a significant milestone in LSH Capital’s growth trajectory.

For more information, kindly visit <https://www.limseonghai.com/>

Issued by: Vision Advisory on behalf of **Lim Seong Hai Capital Berhad**

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