



PRESS RELEASE

LIM SEONG HAI CAPITAL BERHAD SUCCESSFULLY TRANSFERS TO THE ACE MARKET OF BURSA MALAYSIA

Kuala Lumpur, Friday, 21st March 2025 – Lim Seong Hai Capital Berhad (“LSH Capital” or “the Company”) proudly marks a significant milestone with its successful transfer of listing from the LEAP Market to the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”). The listing ceremony, held in Kuala Lumpur, signifies the Group’s commitment to growth, brand visibility, and enhanced investor accessibility.

On the opening bell, LSH Capital’s shares opened with a share price of RM0.73, with an opening volume of 2,810,300 shares. The opening price marks a 17% discount to the Public Offering (“**Public Offering**”) price of RM0.88. Ten minutes into trading, the share price increased back to the RM0.88 Public Offering price.

Earlier this month, LSH Capital announced that the public portion of the Public Offering was oversubscribed by 11.88 times, reflecting investor confidence in LSH Capital’s business fundamentals, strong financial performance, and long-term growth prospects.

The Public Offering, raising approximately RM116.2 million, will be strategically deployed to fund the Company’s working capital for ongoing and upcoming construction and property development projects.

Tan Sri Datuk Seri Lim Keng Cheng (“**Tan Sri KC Lim**”), Non-Executive Chairman of LSH Capital, shared: "Today is a historic moment for LSH Capital as we begin a new chapter with our listing on the ACE Market of Bursa Malaysia. From our humble beginnings, built on perseverance and hard work, we have grown into a strong and reputable player in the construction sector."

"This milestone is a testament to the dedication of our team, the trust of our clients, and the unwavering support of our partners and investors. As we move forward, we remain committed to sustainable growth, driving innovation, and delivering value to all

stakeholders. This listing is not the destination but the beginning of a bigger journey. With immense opportunities ahead, we will continue building a stronger, more resilient, and future-ready LSH Capital," added Tan Sri KC Lim.

Commenting on the debut performance of LSH Capital, Tan Sri KC Lim remarks: "Every challenge is a marathon, not a sprint, and while market reactions may fluctuate in the short term, LSH Capital remains confident in its long-term prospects. Our strong fundamentals, demonstrated by securing the 20-year KL Tower concession and achieving a 19% year-on-year earnings growth, reinforce our ability to execute and deliver value. We deeply appreciate the continued support of our investors and stakeholders, and while market sentiment may vary, we are confident that our strategic achievements and consistent performance will ultimately drive sustained growth and value creation."

LSH Capital is well-positioned in the construction and property development industries, with active plans to continue build up the tender book and orderbook. The Company has recently entered into facilities management segment, after securing a 20-year concession contract to exclusively operate, manage and maintain the Kuala Lumpur Tower. The new segment will provide LSH Capital with a steady and recurring income. LSH Capital is also actively exploring potential infrastructure construction projects and concession ownership opportunities to further strengthen its business growth.



From Left to Right: Name & Designation

Name	Designation
Mr. Lim Keng Hun 林景汉	Non-Independent Managing Director of Machinery, Hardware, and Tools Division, LSH Capital
Datuk Lim Keng Guan	Non-Independent Executive Vice Chairman, LSH Capital

拿督林景源	
Mdm Lee Ai 李爱女士	Mother to the Lim Siblings
Tan Sri Lim Keng Cheng 丹斯里林景清	Non-Independent Non-Executive Chairman, LSH Capital
Ms. Lim Pak Lian 林碧莲	Non-Independent Group Managing Director, LSH Capital
Mr. Lim Ding Shyong 林鼎雄	Non-Independent Executive Director, LSH Capital

End of Press Release

ABOUT LIM SEONG HAI CAPITAL BERHAD

Lim Seong Hai Capital Berhad is a one-stop solution provider in the construction sector. LSH Capital offers a comprehensive range of services, including construction and engineering works, construction-related services and solutions, construction products supply, and property development. With an integrated business model, LSH Capital streamlines project execution by combining expertise in infrastructure and building construction with in-house supply chain capabilities. LSH Capital aims to enhance its project portfolio and strengthen its position as a leader in delivering value-driven construction solutions. LSH Capital was listed on the LEAP Market of Bursa Malaysia on 30 July 2021 and is currently undergoing a transfer of listing to the ACE Market, which will mark a significant milestone in LSH Capital's growth trajectory.

For more information, kindly visit <https://www.limseonghai.com/>

Issued by: Vision Advisory on behalf of **Lim Seong Hai Capital Berhad**

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